TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1

ETAS ID: TM467396 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
BNG PHOEBE, LLC		03/27/2018	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	NXT CAPITAL, LLC, as Agent
Street Address:	191 North Wacker Drive, 30th Floor
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60606
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	4637100	SO BRIGHT
Registration Number:	3850834	JUST SAY SO
Registration Number:	3565745	SONATURAL

CORRESPONDENCE DATA

Fax Number: 3128637806

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3128637198

Email: nancy.brougher@goldbergkohn.com

Nancy Brougher, Paralegal **Correspondent Name:**

Goldberg Kohn Ltd. Address Line 1:

Address Line 2: 55 East Monroe, Suite 3300 Address Line 4: Chicago, ILLINOIS 60603

ATTORNEY DOCKET NUMBER:	6492.225
NAME OF SUBMITTER:	Nancy Brougher
SIGNATURE:	/njb/
DATE SIGNED:	03/28/2018

Total Attachments: 5

source=BNG Phoebe Trademark Security Agreement#page1.tif

TRADEMARK REEL: 006301 FRAME: 0332

900444442



TRADEMARK REEL: 006301 FRAME: 0333

TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (the "Agreement") made as of this 27th day of March, 2018, by BNG PHOEBE, LLC, a Delaware limited liability company ("Grantor"), in favor of NXT Capital, LLC, in its capacity as Agent for the Lenders party to the Credit Agreement (defined below) (herein, "Grantee"):

WITNESSETH

WHEREAS, Grantor, one or more of its affiliates, Grantee and the lenders identified therein are parties to a certain Credit Agreement dated as of April 27, 2016 (as the same may be amended or otherwise modified from time to time, the "Credit Agreement") providing for the extensions of credit to be made to Grantor (or one or more affiliates thereof) by Grantee and Lenders;

WHEREAS, pursuant to the terms of that certain Joinder to Credit Agreement and Joinder to Guarantee and Collateral Agreement dated as of the date hereof by and among Grantee, Grantor and certain of Grantor's affiliates (the "Joinder"), Grantee has joined, and agreed to be bound by the terms of, that certain Guarantee and Collateral Agreement dated as of April 27, 2016 among one or more of Grantor's affiliates and Grantee (as the same may be amended or otherwise modified from time to time, including by the Joinder, the "Collateral Agreement"), and Grantor has granted to Grantee, for the benefit of Secured Parties, a security interest in substantially all of the assets of Grantor including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired Trademarks (as defined in the Collateral Agreement), together with the goodwill of the business symbolized by Grantor's Trademarks, and all products and proceeds thereof, to secure payment and performance of the Obligations;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

- 1. <u>Incorporation of Credit Agreement and Collateral Agreement</u>. The Credit Agreement, Joinder and Collateral Agreement and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Collateral Agreement.
- 2. <u>Grant and Reaffirmation of Grant of Security Interests</u>. To secure payment and performance of the Obligations, Grantor hereby grants to Grantee, for the benefit of Secured Parties, and hereby reaffirms its prior grant pursuant to the Collateral Agreement of, a continuing security interest in Grantor's entire right, title and interest in and to the following (all of the following items or types of property being herein collectively referred to as the "Trademark Collateral"), whether now owned or existing or hereafter created, acquired or arising:
 - (i) each Trademark and Trademark application listed on Schedule 1 annexed hereto, together with all registrations, recordings and renewals thereof, all registration and recording applications filed in connection therewith, and all of

9499956v2 3/26/2018 3:06 PM 6492.225

TRADEMARK REEL: 006301 FRAME: 0334 the goodwill of the business connected with the use of, and symbolized by, each Trademark; and

(ii) all products, royalties and proceeds of the forgoing, including without limitation, any claim by Grantor against third parties for past, present or future (a) infringement or dilution of any Trademark, or (b) injury to the goodwill associated with any Trademark.

[Signature page follows]

-2-

IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of the date first written above.

BNG PHOEBE, LLC

Name:

Joseph C. Heinmiller

Title: Vice President

Agreed and Accepted As of the Date First Written Above

NXT CAPITAL, LLC, as Agent

Name: Dan Green

Its: Director

SCHEDULE 1

TRADEMARK REGISTRATIONS

Trademark Description	U.S. Registration No.	Date Registered
SO BRIGHT	4637100	11/11/2014
JUST SAY SO	3850834	09/21/2010
SONATURAL	3565745	01/20/2009

TRADEMARK APPLICATIONS

None

TRADEMARK REEL: 006301 FRAME: 0338

RECORDED: 03/28/2018